

## Welcome to Clearbrook POV

We'd like to introduce you to Clearbrook POV, our quarterly eNews providing institutional investors, RIAs, and individual investors with topical information, analysis and insights addressing issues that can affect investment and professional performance. Articles will bring you our perspectives on the current and future investment environment, and keep you up to date on the many investment and information resources available to you through Clearbrook.

The first regular issue of Clearbrook POV will be out around year-end, but we wanted to give you a preview of what you can expect. Together with our semi-annual Investment Outlook from Clearbrook Research and weekly Market Commentary from Clearbrook's Investment Committee, Clearbrook POV will offer timely, valuable input to your investment decision-making process.

We'll also make it a point to have a little fun in each issue, with brief articles about activities and interests that can enrich your personal life, and those of your clients and colleagues.

All my Best,

Elliott Wislar, CEO

## Clearbrook Rings NYSE Closing Bell Marks Launch of New ClearShares OCIO ETF

On August 30, Elliott Wislar, CEO, Tom Deegan, COO, and other members of the management team at Clearbrook Global rang the closing bell at the New York Stock Exchange to mark the June 27, 2017 launch of ClearShares OCIO ETF, an actively managed portfolio of passive, index-based ETFs and actively-managed ETFs.



ClearShares OCIO ETF is an ETF-of-ETFs designed to offer institutional investors, RIAs and individuals a new and potentially more cost-effective core- or total-portfolio solution at a low entry point. While a growing number of institutional investors have turned to outsourced investment solutions for access to top investment talent and a broader range of traditional and alternative asset classes, fees and other costs associated with the traditional OCIO approach have been a major drawback. ClearShares OCIO ETF integrates the cost effectiveness, liquidity and transparency of the ETF structure with the experienced professional management, research and analytics of the OCIO model. The Fund seeks to outperform a traditional 60/40 mix of global equity (MSCI ACWI) and fixed income investments (Bloomberg Barclays US Aggregate Bond Index).

Clearbrook CEO Elliott Wislar noted that "Clearbrook's experience with its established discretionary OCIO platform provided a natural foundation for this innovative solution with the potential to offer institutional investors, RIAs and individuals more affordable access to professional management. This client driven solution is an example of Clearbrook's applied innovation. We build answers to client investment needs that exceed their goals and objectives."

Tom Deegan, Clearbrook's COO added that "OCIO combines Clearbrook's collaborative, research-based investment process and multi-asset class, multi-market cycle experience with the advantages of the ETF structure. It has the potential to help clients meet their fiduciary obligations while reducing performance-killing costs."

A link to one of the many press stories about the ClearShares OCIO ETF bell ringing:

<https://www.etfstrategy.co.uk/clearbrook-rings-nyse-closing-bell-to-highlight-ocio-etf-launch-28365/>

**For more information on ClearShares OCIO ETF, including our investment process, risk controls, and investment team, visit: [www.clear-shares.com](http://www.clear-shares.com) or email: [info@clear-shares.com](mailto:info@clear-shares.com)**

## The Power of Information



It has been said that "information is power." For investors, it can also be a key to performance. Tapping into the experience, information resources and analysis of professional investment managers can be a powerful tool in meeting your investment objectives. In addition to the insights we'll be offering through *POV*, Clearbrook offers other resources to help you keep abreast of the markets and the best thinking or our team with experience on all sides of the institutional investment relationship.

**Clearbrook Research Investment Outlook.** At the beginning of each year, we offer a comprehensive assessment of the year ahead, updated at mid-year. *Investment Outlook 2017* provides a strategic overview of what we see

ahead for the global economy and the markets, along with asset class-specific outlooks. Our focus is on insights for the well diversified portfolio, and our analysis goes beyond traditional equities and fixed income to include hedge funds, commodities, private equity, real estate, direct lending, and other alternative investments.

Our 2017 mid-year Update is now available, <http://clearbrookglobal.com/investment-outlook-2017/>. We're proud to say that, so far, most of our views have come to fruition. The *Update* provides an overview of what happened during the first half, our assessment of why, and what we think is most likely to develop during 2017's second half. Also included is a scorecard of our assessments for the past three years. (And we did pretty well!)

### Investment Committee Market Commentary

Each week we publish the views of Clearbrook's Investment Committee, reached at its weekly meeting. Market Commentary takes you inside Clearbrook's collaborative investment process, providing our updated assessment of U.S. and global equities, fixed income markets, commodities, other alternative investments, and significant economic developments. Take a look at our latest and archived Commentaries at:

[http://clearbrookglobal.com/weekly-market-commentary/#capital\\_marketCapitalMarketUpdates](http://clearbrookglobal.com/weekly-market-commentary/#capital_marketCapitalMarketUpdates).

In addition we offer quarterly **Capital Market Updates** on the performance of major capital markets, including market cap, style, sector and country data as well as a Monthly Indices Reports.

## Think Outside the Office

Sometimes we all need to 'step off the research platform' and pursue activities that hone our intellectual and analytical skills in a completely different environment. Clearbrook CEO Elliott Wislar, an accomplished sailor and two time world champion in the International One Design Class, recently captained a crew of five in the 2017 World



Championships, held off of Northeast Harbor, Maine. Elliott and his crew finished 7th out of the 6 countries and 20 crews competing. One of the challenges of the competition was that crews sailed a different boat for each race from the fleet owned by residents of Northeast Harbor.

"This approach really puts the emphasis on the talents of the crew and their ability to work as a team," noted Elliott. "The technology of the boat is less important than the skills and collaboration of the crew. There is a powerful analogy for the investment process – the importance of a strong, multi-disciplined team, working together for a single objective."

Below is a link to a local TV station covering the race with comments from Elliott and his experience over the years sailing in home waters in Northeast Harbor Maine.

<http://www.wabi.tv/content/sports/International-One-Design-World-Championships-This-Week-in-Northeast-Harbor-441692923.html>

## Disclosure

The ETFs investment objectives, risks, charges and expenses must be considered carefully before investing. The ClearShares prospectus and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 212.359.0290, or visiting [www.clear-shares.com](http://www.clear-shares.com). Please read the prospectus carefully before you invest or send money.

**Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns. Additional risks include, but are not limited to investments in debt securities including high yield and mortgage and asset backed securities, foreign and emerging markets securities, REITs, MLPs, small-and mid-cap securities, and investment in other ETFs. The fund invests in other investment companies and bears its proportionate share of fees and expenses and underlying risks of other investment companies. Please refer to the prospectus for additional risks of investing in the fund.**

The ClearShares OCIO ETF is distributed by Quasar Distributors, LLC.